



Surplus Lines Associates

Bulletin 10-18

Surplus Lines Alert

June 9, 2010

Surplus Lines Associates, LLC is dedicated to providing Brokers, Agents, Companies, Regulators and Service Providers with the information and tools you are looking for to make your operation more effective.

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Released!

Professional Liability Claim Reporting

Sample pages

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[Michigan Increases Policy Fee Amounts](#)

Effective June 1, 2010 through May 31, 2011, the maximum fee a surplus lines licensee may charge for costs without application to the Commissioner, increases to \$54, based on the consumer price index. The fee is adjusted annually to reflect the percentage of change in the consumer price index. [Dept Bulletin >>](#)

[MN Eliminates \\$25 Fee Cap, Clarifies Definition of Gross Premium](#)

SF 2839 Section 6 [Fees and Commissions] eliminates the \$25 cap on the fee that a surplus lines licensee may charge. Provides that the fee must not be excessive or discriminatory. Gross premiums for surplus lines insurance includes all related charges, commissions, and fees received by the licensee. Gross premiums does not include the stamping fee nor the operating fee assessed by the Surplus Lines Association. [SF 2839 >>](#) [HF 3729 >>](#)

[Nevada Clarifies Tax Filing Requirements](#)

In a Bulletin dated 5/25/2010 the Department of Insurance clarifies who is required to file tax statements and reminds all licensed surplus lines brokers to file a transaction statement on or before March 1st. Clarifies that a zero filing is required. [Dept Bulletin >>](#)

[South Carolina Municipal Tax](#)

Updated information regarding municipal premium tax. Added cross reference to more detailed information and links to worksheets and filing forms. Reminder that Brokers reporting 100 or more line items are required to file electronically. [SC State Page >>](#)

[KY Tax Calculator Released for 2010-11](#)

The Municipal Tax calculator for policies effective 7/1/2010 - 2011 is now available free on our site. [Tax Calculator >>](#)

[Version 2 of the Florida Easy Filer Software for Insurers is now available!](#)

Use an Excel spreadsheet to create batch files for your Florida filings - As of December 15, 2009, a new format (v5.15) for batch filings is required. You are not allowed to use prior format versions (i.e. 5.00) after 12/15/09. In conjunction with the new .slx format, FLSO has released version 5.20 of the FTP Submit software. We also have an Agent/Broker version! [Read More >>](#)

[Surplus Lines Associates Research Services](#)

Surplus Lines Associates, LLC also offers research services. Our analysts have a minimum of 20 years experience in the Surplus Lines arena. They come from some of the largest Stamping / Service offices, Surplus Lines carriers and wholesale Brokers. Having problems getting your FLSO filing accepted? We can help you evaluate your errors and get your filing accepted! **Need a procedure manual?** Let us tackle your Surplus Lines issues such as:

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Thank You

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