

Surplus Lines Associates

Bulletin 11-41

Surplus Lines Alert

June 22, 2011

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[TN Changes Tax Rate to 5% NRRA](#)

With the passage of HB0966 the changes to implement the NRRA have been signed into law. The new law includes changing the tax rate to a flat 5% on all TN Home state risks as of 6/11/2011 (effective immediately with the signing of the Bill) and the ECP exemption applies

<http://state.tn.us/sos/acts/107/pub/pc0446.pdf>

[MI Increase Maximum Fee to \\$56](#)

MI Bulletin 2011-12-INS (Issued 5/27/2011) - Taxes and Fees

Eff June st MI increased the maximum fee to \$56 that a surplus lines broker may charge for costs pursuant to MI ST 500.1915.

http://www.michigan.gov/documents/lara/Bulletin_2011-12-INS_354287_7.PDF

[ME Bulletin 378 Changes to Nonadmitted Insurance](#)

ME has issued Bulletin 378 which explains the changes to the Nonadmitted Insurance Laws. Maine

Revenue Services will handle all premium tax reporting and payments, including IPC

<http://www.state.me.us/pfr/insurance/bulletins/378.htm>

[CA SLA Bulletin - Implementation of the NRRA](#)

The Surplus Line Association of California has released a Bulletin dated 6/21/2011 providing some

guidance on the implementation of the NRRA. The legislation is still pending ([AB315](#)) but the Bulletin provides an overview of the changes. We have a link to the Bulletin on our website.

[CA Page](#)

[subscription required](#)

[FSLSO Releases New Filing Format for Agents](#)

The FSLSO has released version 6.00 of their Agent Batch filing format requirements to be effective 7/1/2011. It supports the new multi state reporting requirement. We are in the process of updating our Easy Filer software to support the new format [FSLSO Notice](#).

Companies will also be required to only file multi-state policies with FSLSO when Florida is deemed to be the "home state" as defined by the NRRA as of 7/1. There are no changes to the insurer version of the [Easy Filer software](#) required.

[FL Easy Filer Excel Template V6.00](#)

[FSLSO Website](#)

[MS Easy Filer Excel Template](#)

If you would like more info on receiving a fully functional demo version or having us process your Florida or Mississippi data for you, email us at Info@SurplusLinesAssociates.com

[NRRA Legislative Updates](#)

We are keeping track of the legislative activity initiated due to the NRRA and we have added or updated info for over 40 states so far.

If you have a specific question you can email us at info@SurplusLinesAssociates.com.

[Our Newsletter -](#)

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