

Surplus Lines Associates

Bulletin 10-16

Surplus Lines Alert

May 11, 2010

Surplus Lines Associates, LLC is dedicated to providing Brokers, Agents, Companies, Regulators and Service Providers with the information and tools you are looking for to make your operation more effective.

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[NJ Quarterly Filing Worksheet](#)

We have added an Excel worksheet that allows you prepare your NJ tax filing with ease. There are separate tabs for entering the Company info, Policy Info SLPS3 (New, Add, Return premium at the 5% or 3% rate) and calculates the tax and completes the SLPS1. There are also a tab to enter the Fireman's Association premium information and the tax is calculated. No additional information is needed to be filed. Just make sure you have your documentation in order if the Dept comes looking.

Paid Subscribers can download the Microsoft Excel SLPS workbook from the [NJ page](#) on our site.

[Florida Increases Hurricane Cat Fund Assessment](#)

In an Order dated 4/27/2010 the Florida Office of Insurance Regulation has increased the Hurricane Catastrophe Fund Surcharge to 1.3% for the assessment year 2011.

[Read the Order >>](#)

[PA Adds 2 Additional Coverages to Export List](#)

Bridge and Tunnel Contractors (Liability) and Guides and Outfitters (Liability) have been added to the export list [Ins Dept Bulletin 4/24/2010](#). **Reminder:** Within 45-calendar days after the placement of an insurance coverage which appears on the most recent export list, the surplus lines licensee shall file with the Department copy of the declaration page of the policy, cover note, binder or other evidence of insurance delivered by the surplus lines licensee.

[TDI - Late Filings to the Stamping Office](#)

The Stamping Office has learned that TDI is sending out enforcement actions against an unknown number of surplus lines agents based upon late reporting of policies to SLSOT. By law, an agent must report policies within 60 days of issuance or effective date, whichever is later. Each year, the Stamping Office prepares a report for each agency indicating policies processed more than 180 days after issuance/effective date. These reports are the ones TDI is using. The disciplinary action takes the form of a consent order under an official Commissioner's Order and includes monetary fines. Please contact the Surplus Lines Stamping Office of Texas directly if you have questions or concerns at (512) 346-3274.

[Version 2 of the Florida Easy Filer Software for Insurers is now available!](#)

Use an Excel spreadsheet to create batch files for your Florida filings - As of December 15, 2009, a new format (v5.15) for batch filings is required. You are not allowed to use prior format versions (i.e. 5.00) after 12/15/09. In conjunction with the new .slx format, FLSO has released version 5.20 of the FTP Submit software. [Read More >>](#)

[Surplus Lines Associates Research Services](#)

Surplus Lines Associates, LLC also offers research services. Our analysts have a minimum of 20 years experience in the Surplus Lines arena. They come from some of the largest Stamping / Service offices, Surplus Lines carriers and wholesale Brokers. Having problems getting your FLSO filing accepted? We can help you evaluate your errors and get your filing accepted! Let us tackle your Surplus Lines issues such as:

[Statute Research / Interpretation](#) [Direct Procurement Tax Laws](#) [Risk Purchasing Groups](#)

Our web site allows users to access a wealth of information and services that are beneficial to Surplus Lines insurance professionals. Subscribers will get immediate email notification of changes to Surplus Lines tax rates, filing requirements and forms.

Regulators - Contact us about a complimentary subscription

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Thank You

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